

# STOCK PRICES GO LOWER

Amalgamated Copper Alone  
Showed Positive Strength.

DEALINGS ARE NOMINAL

Drop in General Market Carried Num-  
ber of Leaders Down About a Point,  
Closing Steady—The Money  
Market Hardening.

(By Associated Press.)  
NEW YORK, Oct. 29.—Dealings in stocks  
were hardly more than nominal to-day,  
the aggregate transactions barely exceed-  
ing a quarter of a million shares. The  
trading in Amalgamated was far in ex-  
cess of that of any other stock. It was  
the only stock of any prominence  
which showed strength. In the early deal-  
ings it got 1 5/8 over last night and had  
some sustaining effect on the general  
market. The heaviness elsewhere proved too much  
of a weight for it to carry, and its maxi-  
mum rate was not held. It closed to-  
day, however, at a net gain of 1/2, having  
been firmly above last night throughout.  
The drop in the general market carried  
a number of the leaders about a point  
down, including St. Paul, Union Pacific,  
Missouri Pacific, Canadian Pacific, Del-  
aware and Hudson, and Louisville and  
Nashville. The railroad equipment stocks  
also showed various declines of from one  
to two points. The sagging tendency of  
the money market was due to liquidation  
rather than to any positive pressure to  
sell. Traders are little disposed to ex-  
tend themselves in face of the hardening  
money market and the unknown extent  
to which the withdrawals of currency  
from this center may extend. Telegraphic  
transfer through the sub-treasury was  
over a million dollars less than yesterday,  
but they still reached the respectable  
total of \$1,575,000. Of this, \$1,000,000  
went to St. Louis, \$500,000 to Chicago  
and \$500,000 to New Orleans. There is a  
disposition to account for the ground of  
the sudden development of the long-delayed  
crop moving demand, but there is a  
strong belief for the belief that St. Paul  
has made drafts on Chicago for which Chicago  
is recouping itself by drawing on New  
York. The lightening exchange downward  
with a plunge to within measurable dis-  
tance of the gold import point, the  
sterling breaking to below 4 3/4, but with  
a slight recovery at the last. Cotton bids  
were again in free supply, and the out-  
ward movement of grain continues heavy.  
There were some rumors current on the  
Stock Exchange of a tendency to spread  
of the spirit of distrust around in the  
market. These rumors were not verified,  
but they had some influence on sentiment.  
The favorable reports of Septem-  
ber earnings and the consequent  
some resistance to decline by those stocks.  
The closing was steady.

The bond market was affected by the  
decline in stocks and the rising money  
market and was inclined to be heavy.  
Total sales, par value, were \$2,355,000.  
The St. Paul's declined 1 3/4 per cent.  
on the last call.

Money and exchange—CLOSURE:  
Money on call, strong, 2 1/2 per cent.;  
closing, 2 1/4 per cent.; time loans, firm;  
60 days, 1 1/2 per cent.; 90 days, 1 1/2  
per cent.; prime mercantile, 1 1/2 to 1 3/4  
per cent.; sterling exchange, weak, then  
steady, with a tendency to decline; 60  
days, at \$4.85; 90 days, at \$4.85; 120  
days, at \$4.85; 180 days, at \$4.85; 240  
days, at \$4.85; 360 days, at \$4.85; 540  
days, at \$4.85; 720 days, at \$4.85; 900  
days, at \$4.85; 1080 days, at \$4.85; 1260  
days, at \$4.85; 1440 days, at \$4.85; 1620  
days, at \$4.85; 1800 days, at \$4.85; 1980  
days, at \$4.85; 2160 days, at \$4.85; 2340  
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days, at \$4.85; 110180 days, at \$4.85; 110360  
days, at \$4.85; 110540 days, at \$4.85; 110720  
days, at \$4.85; 110900 days, at \$4.85; 111080  
days, at \$4.85; 111260 days, at \$4.85; 111440  
days, at \$4.85; 111620 days, at \$4.85; 111800  
days, at \$4.85; 111980 days, at \$4.85; 112160  
days, at \$4.85; 112340 days, at \$4.85; 112520  
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days, at \$4.85; 113060 days, at \$4.85; 113240  
days, at \$4.85; 113420 days, at \$4.85; 113600  
days, at \$4.85; 113780 days, at \$4.85; 113960  
days, at \$4.85; 114140 days, at \$4.85; 114320  
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days, at \$4.85; 115220 days, at \$4.85; 115400  
days, at \$4.85; 115580 days, at \$4.85; 115760  
days, at \$4.85; 115940 days, at \$4.85; 116120  
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days, at \$4.85; 123140 days, at \$4.85; 123320  
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days, at \$4.85; 123860 days, at \$4.85; 124040  
days, at \$4.85;